

MORTGAGE BROKER / BANKER SUPPLEMENTAL QUESTIONNAIRE

General Company information:

Name of the company: _____ Corporate Tax ID#: _____

Main Address: _____

Year company was established? _____

Is your company a (check one)

C Corp S Corp LLC Sole Proprietorship Other

How long have you and your business partners been in this line of business? _____

Do you belong to the National Association of Mortgage Brokers? Yes No

Please list the owners of the company:

<u>Name</u>	<u>Title</u>	<u>SSN</u>	<u>Spouse name</u>	<u>SSN</u>	<u>Address</u>	<u>% of Ownership</u>

*Please attach resumes of all owners

Surety bond program information: (if more space needed, attach additional sheet with bond list)

Please list all bonds you currently carry: (If none, please indicate "None" below)

Bond title	State	Bond Amt.	Carrier	Eff. Date	Expiry Date

Total Aggregate Liability: \$ _____

Please list all bonds you anticipate adding in the next 12 months: (If none, please indicate "None" below)

Bond title	State	Bond Amt.	Carrier	Eff. Date	Expiry Date

Total Aggregate Liability: \$ _____

Reason for leaving previous carriers? _____

Other insurances carried & internal controls/money handling procedures:

Please list the following insurance coverages carried:

	Deductible	Policy Limit	Carrier	Eff. Date	Expiry Date
Mortgage Errors & Omissions (E&O)	_____	_____	_____	_____	_____
Employee Dishonesty (Fidelity)	_____	_____	_____	_____	_____

If you do not carry fidelity coverage please answer the following internal control questions:

1. Are bank accounts reconciled by someone not authorized to deposit or withdraw? Yes No
If "No" explain _____

2. Is countersignature of checks required? Yes No
If "No" explain _____

3. Are securities subject to joint control of two or more responsible employees? Yes No
If "No" explain _____

4. What procedures are employed for handling funds? _____

5. Are there escrow funds? Yes No
6. What is the time frame that money is in your possession? _____

Compliance (If you answer "yes" to any of the following, please attach additional details)

Has the company or anyone having ownership in this business ever filed for bankruptcy, or been insolvent? Yes No

Has the company or anyone having ownership in this business ever been the subject of any proceedings resulting in disciplinary action or found to have violated or to have aided, abetted, counseled, commanded, induced or procured the violation of any law, rule or regulation of any agency responsible for regulating financial institutions or lenders in any jurisdiction? Yes No

Have there ever been any judgments, lawsuits or liens filed against the company or anyone having ownership therein? Yes No

Has the company ever had a bond or mortgage license application declined? Yes No

Classification

The company serves as which of the following? (Check all that apply) Also, please provide what percentage of gross revenues is attributable to each classification as of the last calendar:

Classification: Mortgage Broker Mortgage Lender (Banker) Mortgage Servicer
% of Revenues: _____% _____% _____%

Are loans primarily residential or commercial? _____

Warehouse Lines of Credit

1. Does your company have a warehouse line? If so, with whom and in what amount?

2. Has the company ever been out of compliance with or had to seek waivers on any Warehouse covenants?

Yes No

If yes, please provide more detail.

3. Have any Warehouse Lines been rescinded/withdrawn? Yes No

If yes, please provide more detail.

4. Please list the amount, expiration date and outstanding balance of your current warehouse line(s) of credit:

	Warehouse lender	Amount	Expiration Date	Outstanding balance
Warehouse Line 1:	_____	_____	_____	_____
Warehouse Line 2:	_____	_____	_____	_____
Warehouse Line 3:	_____	_____	_____	_____

Loan Originations:

For the last calendar year, what is the total volume of loan originations by the company? \$ _____

What percentage of the total volume of loan originations is:

A Paper? _____% Alt-A? _____% Subprime? _____%

Of Subprime percentage, what percentage of your loan origination is:

Alt-B? _____% 2/28? _____% Interest only? _____%

If the company maintains a portfolio of loans on the balance sheet as of last fiscal year end, what percentage / dollar value of that portfolio is:

Subprime? _____% \$ _____ Alt-A? _____% \$ _____

What percentage of loans originated have been sold "with recourse"? _____%

Reserves established? Yes No Amount \$ _____

Who are your lending markets and how do these markets get their funding? _____

Can the Lenders' funding source make a margin call or demand repayment for any reason even if the lender is paying promptly according to terms? _____

Who makes the decision to approve the loan? _____

Do the lenders penalize the broker if a loan they originate goes into default? _____

IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES AND DENIAL OF BENEFITS.

Your Name: _____ Title: _____

Signature: _____ Date: ___ / ___ / ____